

Important Points to check while submitting Maharashtra Profession Tax Returns

Every registered Employer holding Profession Tax Registration [PTRC] Number needs to file Return containing the details of the wages and salaries paid and the profession tax payable.

Basics :

Payment and Return Periodicity and Due Date :

The period for which the return needs to be filed depends on the liability of the previous year.

- 1 For the **NEW Employers** registered during the Financial Year -
shall furnish a **monthly return on or before the last date of the month** to which the return relates till the end of the year in which he is granted certificate of registration.
- 2 For already registered Employers -
 - A) Every registered employer whose tax liability during the previous year or a part thereof was **less than Rs.50,000/-** shall furnish an **annual return on or before the 31st March** of the year to which the return relates.
 - B) Every registered employer whose tax liability during the previous year or a part thereof was **Rs.50,000/- or more** shall furnish a **monthly return on or before the last date of the month** to which the return relates

Payment of Tax and Details of Wages and Salaries :

1 Annual Return -

Such return shall contain the details of the salaries and wages and the arrears, if any paid and the amount of tax deducted by him in respect of the twelve months comprising of the month of March of the immediately preceding year and the eleven months from April to February of the year to which the return relates and the arrears, in respect of wages and salaries, if any for any period prior to the said twelve months paid in such year;

2 Monthly Return -

Such return shall contain the details of the salaries and wages and the arrears, if any, paid and the amount of tax deducted by him in respect of the month immediately preceding the month to which the return relates and the arrears, if any for any period preceding such month.

IMP to remember :

- 1 Profession Tax Registration Certificate [PTRC] Number should be 12-Digits starting with 27 and ending with alphabet ' P '.
- 2 **Tax Payment Chalan and Return period should be same.**
- 3 Every Employer needs to **file the return electronically** in Form III-B and before submitting the return the **tax should be paid electronically** in Chalan MTR-6.
- 4 Late Fee of Rs.1,000/- is payable if the return is not submitted before prescribed due date.

References :

- 1 Section 6 of the Maharashtra Profession Tax Act, 1975
- 2 Rule 11 and 11A of the Maharashtra Profession Tax Rules, 1975
- 3 Notification No. VAT/AMD.1010/IB/PT/Adm-6 dated 14th July, 2011.
- 4 Notification No. PFT.1012/C.R.29/Taxation-3 dated 14th June, 2012.